

May 25, 2018

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051, India

Dear Sir / Madam,

SUB: Open Offer for acquisition of 20,986,355 Equity Shares of Tourism Finance Corporation of India Limited ("Target Company") by Redkite Capital Private Limited ("Acquirer), Opportunities III Pte. Limited ("PAC 1") and Mr. Koppa Sajeve Thomas ("PAC 2") (PAC 1 and PAC 2 collectively referred to as "PAC") ("Offer")

Pursuant to and in compliance with Regulations 3(1) and 4 read with other applicable regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("**SEBI Takeover Regulations**") the Acquirer together with the PAC has made an open offer (the "**Offer**") for acquisition of up to 20,986,355 fully paid-up equity shares of face value of INR 10 each constituting 26.00% ("**Offer Size**") of the equity share capital of the Target Company vide the public announcement dated May 18, 2018 ("**Public Announcement**").

The Public Announcement was filed with BSE Limited, the National Stock Exchange of India Limited and the Securities and Exchange Board of India ("**SEBI**") and was sent to the Target Company on May 18, 2018.

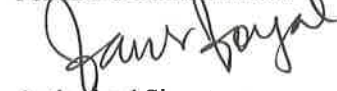
In this regard, please note that in accordance with Regulation 14(3) of the SEBI Takeover Regulations the detailed public statement dated May 24, 2018 ("**DPS**") was published on May 25, 2018, in the following newspapers –

Newspaper	Language	Editions
Business Standard	English national daily	All editions
Business Standard	Hindi national daily	All editions
Navshakti	Marathi daily	Mumbai edition

As required under Regulation 14(4) of SEBI Takeover Regulations, enclosed is a copy of the DPS dated May 24, 2018 made to the Public Shareholders (as defined in the DPS) of the Target Company.

Thanking You,

For **IDFC Bank Limited**




Authorized Signatory

Name: **GAURAV GOYAL**

Designation: **ASSOCIATE DIRECTOR**

Encl: a/a